



## NEWS

For Immediate Release

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## Credit Unions Tapping *MemberClose* Surpassing \$2.5 Billion in Loans Each Year

**JULY 13, 2018 (MARLBOROUGH, MA)** – During the past 24 months, credit unions tapping the power of *MemberClose* have posted some impressive numbers.

*MemberClose*, a software program empowering credit unions to save on the time it takes and the money it costs to process all types of equity loans, is being credited by nearly 200 credit unions for giving them the ability during that time period to process more than 60,000 loans, accounting for more than \$5-billion.

Credit unions using *MemberClose* are located in 21 states across the US and range widely in asset size, from well under \$10-million to more than \$2-billion. The one thing that all these credit unions have in common is the need to gain efficiency and savings in the extremely competitive home equity lending marketplace.

“*MemberClose* helped make it possible for our credit union to offer equity loans to our members,” reported Judy Gilligan, assistant manager of Melrose First Federal Credit Union in Massachusetts. The credit union has \$12-million in assets. “Lisa Costello provides great service whenever we need it, and the system is really easy to use. We’ve been using *MemberClose* for close to three years now and I can’t imagine making equity loans without it,” she said.

Lisa Roush, mortgage officer, at the \$400-million Homeland Credit Union of Ohio noted that her credit union has been using *MemberClose* for about a year now. Roush said, “Home equity lending is an important part of our overall lending program. *MemberClose* helps our credit union with certain components of the loan process quickly, which saves us time and money while allowing us to better serve our members.”

According to Ray Del Nero, CEO of the \$2-billion Merck Employees Federal Credit Union in New Jersey, the software program has increased efficiency. “*MemberClose* helps me achieve my goal of doing more with less. I’m a big believer in operational efficiency and *MemberClose* delivers on that front. My staff loves using the program because they can get everything they need to process a second mortgage or home equity loan from a single website.”

After reviewing the program's success to date, *MemberClose* Chief Operating Officer Bob Delaney said, "It is satisfying to see such a wide range of credit unions using *MemberClose* and knowing that we are able to customize the program so that it meets the specific needs of each one."

For more information, visit [www.MemberClose.com](http://www.MemberClose.com) or call (888) 746-2476.

**About *MemberClose***

Started in 2004, *MemberClose* is the largest supplier of a bundled settlement solution to credit unions. *MemberClose* provides a customized, web-based solution allowing the end user to access services ranging from credit to closing with one username and password. The platform provides a comprehensive vendor management and due diligence package to all of its participating credit unions. *MemberClose*, offered by the Cooperative Credit Union Association through its subsidiary, Members Insurance Agency, is used by more than 200 credit unions across 21 states. For more information, visit [www.MemberClose.com](http://www.MemberClose.com).

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