

# Massachusetts State Credit Statistical Overview 3Q2021

*Source: NCUA 5300 Call Reports, CUNA*

Total Credit Unions	150	CUs <\$5 M Total Assets	16
Federal Charters	95	CUs \$5-100 M Total Assets	74
State Charters	55	CUs >\$100 M Total Assets	60

	<b>3Q2021</b>	<b>Growth QTR</b>	<b>Growth YoY</b>
Assets	\$48,876,790,199	0.4%	5.2%
Members	3,242,552	1.1%	1.5%
Savings	\$41,989,374,557	0.6%	7.4%
Loans	\$33,388,375,569	1.4%	1.8%
Investments	\$8,913,878,587	4.2%	40.3%
Total Capital	\$5,017,618,886		

Dividends paid to members	\$540,378		
# Branches In State	481	# Branches Outside State	25
# Shared* Branches	103	# ATMs on Shared* Network	413

Capital/Assets	10.3%		
Delinquency Ratio	0.4%		
Average Share Balance/Member	\$12,949		
Average Loan Balance/Loan	\$21,727		
Full-time Employees	6,838	Part-time Employees	687
Average Employee Wages/Benefits	\$68,389	Volunteers	1,630
Population of Massachusetts <sup>^</sup>	6,984,723	Percent of MA population with CU memberships	46.42%

### MBL/Commercial Lending Totals

Total MBLs	\$3,430,926,453	Number MBLs	6,709
Average MBL	\$511,392		
CUs with MBLs	60	Percent CUs with MBLs	40.0%

### Financial Benefits for Massachusetts Credit Union Members

Total CU Member benefit arising from interest rates on loans, savings products, and lower fees	\$298,473,142
Total CU member benefit/member	\$93
Total CU member benefit/member household	\$195

### Estimated Cost of Regulatory Burden\*\*

Total Cost	\$225,380,133
Average Total Cost Per Credit Union	\$1,502,534
Average Total Cost per Member Household	\$182

*Source: National Credit Union Administration Call Report Data as Sept. 30, 2021 (3Q2021)*

*\*Shared - network of credit union branches and ATMs that members can access (CO-OP FS: Jan. 2022)*

*\*NCUA 5300 Call Reports, CUNA, Regulatory Burden Estimates as percentage of Assets from 2016 Survey*

*<sup>^</sup>Source: US Census data estimate as of July 2021*