

Massachusetts State Statistical Overview 3Q2020

Total Credit Unions	154	CUs <\$5 M Total Assets	20
Federal Charters	93	CUs \$5-100 M Total Assets	74
State Charters	61	CUs >\$100 M Total Assets	59

	3Q2020		3Q2020 Growth
Assets*	\$46,451,072		-1.41%
Members (actual)	3,194,405		0.49%
Savings *	\$39,083,637		-1.00%
Loans*	\$32,474,945		1.04%
Total Capital*	\$4,559,782		0.74%
Investments*	\$6,354,358		-6.14%
Capital/Assets	9.82%		
Delinquency Ratio	0.60%		
Average Share Balance/Member	\$12,235		
Average Loan Balance/Loan	\$21,225		
Full-time Employees	6,692	Part-time Employees	742
Employee Wages*	\$158,957	Volunteers	1630
Population of Massachusetts^	6,958,327	Percent of MA population with CU memberships	45.91%

MBL/Commercial Lending Totals**

Total MBLs	\$2,995,955,667	Number MBLs	6,866
Average MBL	\$436,347		
CUs with MBLs	59	Percent CUs with MBLs	38.56%

Estimated Financial Benefits for Massachusetts Credit Union Members°

Total CU Member benefit arising from interest rates on loans, savings products, and lower fees	\$233,178,304
Total CU member benefit/member	\$75
Total CU member benefit/member household	\$157

Estimated Cost of Regulatory Burden in 2017

Total Cost (\$Mil)	\$178
Average Total Cost Per Credit Union	\$1,067,497
Average Total Cost per Member Household	\$131

Source: National Credit Union Administration Call Report Data as of Sept 30, 2020 (3Q2020)

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**Source: NCUA 5300 Call Report Data as of June 30, 2020

°Source: CUNA Massachusetts Membership Benefits Report (June 2020)

^Source: US Census data estimate as July 2020