

NEWS

For Immediate Release

Cooperative 
Credit Union Association

Creating Cooperative Power

 **CU Recovery**[®]
& The Loan Service Center

A PSCU Company

Cooperative Credit Union Association Partners with CU Recovery & The Loan Service Center

Expands collection services nationwide

February 3, 2021 (Marlborough, Massachusetts) - The Cooperative Credit Union Association announces a newly formed partnership with CU Recovery & The Loan Service Center, a PSCU Company, to offer member credit unions expanded and enhanced collection services across the country.

CU Recovery started serving credit unions in Minnesota in 1990 and, over time, has expanded operations to provide collection services throughout the country. In addition, they enhanced educational opportunities for credit unions by launching the *CU Recovery Collection Academy*. In 2018, CU Recovery & The Loan Service Center became wholly owned subsidiaries of PSCU, allowing them to further enhance their commitment to education through *Training On the Go*, an online video training series.

“We understand the financial challenges facing consumers,” said CCUA President/CEO Ron McLean. “We’re pleased to offer the technology and expertise of CU Recovery & The Loan Service Center to help our credit unions minimize exposure to loss from delinquent loans.”

CU Recovery & The Loan Service Center has the skills, track record and experience to minimize your credit unions’ delinquency losses and keep you informed with real-time file updates combined with a customer services commitment that is second to none in the industry.

About PSCU

As the nation’s premier payments CUSO, we are proud to partner with credit unions to help them grow and meet evolving member demands. Leveraging digital technology, PSCU now supports the success of more than 1,500 credit unions, representing more than 5.4 billion transactions annually.

Discover what is possible with PSCU. Learn more about our best-in-class solutions, including traditional and digital payments, risk management, analytics, digital banking, loyalty programs and comprehensive, 24/7/365-member support at www.pscu.com.

About the Cooperative Credit Union Association

The Cooperative Credit Union Association is a regional trade organization serving as the voice for nearly 180-member credit unions primarily located in the States of Delaware, Massachusetts, New Hampshire, and Rhode Island. CCUA member credit unions hold combined assets in excess of \$59 billion and serve a collective membership base of more than 4.5 million consumers. Together, CCUA credit unions provide over \$413 million in direct financial benefits to their members annually. Last year, the credit unions contributed more than \$21 million to support nearly 6,700 organizations in their communities. For more information, visit www.CCUA.org.

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