

Cooperative Credit Union Association, Inc.
National Credit Union Administration Board Overview

The National Credit Union Administration has a full time, three-member Board appointed by the President of the United States and confirmed by the Senate. No more than two Board members can be from the same political party as the president and each member serves a staggered six-year term.

There currently is one vacancy. The White House has nominated Rodney Hood, a Republican, to the NCUA Board to replace Rick Metsger. The nomination is subject to confirmation by the Senate. No Democratic nominee has been named at this time.



NCUA Board Chairman: J. Mark McWatters

President Donald J. Trump designated J. Mark McWatters as the Chairman of the NCUA Board on June 23, 2017. He has served on the NCUA Board since August 26, 2014. His term runs until August 2, 2019.

Mr. McWatters, a Republican, brings more than 30 years of legal experience as a tax, corporate finance and mergers and acquisitions attorney to the Board. He has worked in both federal and state government, the private sector and academia and has significant experience in public policy issues related to the regulation of financial institutions and alternative investment vehicles, including service as a member of the Troubled Asset Relief Program Congressional Oversight Panel. Mr. McWatters is also licensed as a Certified Public Accountant and has displayed an intricate knowledge of the law and regulations affecting credit unions, as well as the ever-more complex accounting rules they must follow, during his tenure on the Board.

Prior to joining the NCUA Board, Mr. McWatters served as the Assistant Dean for Graduate Programs and as a Professor of Practice at the Southern Methodist University Dedman School of Law, and as an Adjunct Professor at the university's Cox School of Business. He also served on the Governing Board of the Texas Department of Housing and Community Affairs and the Advisory Committee of the Texas Emerging Technology Fund.

Mr. McWatters is licensed to practice law in Texas and New York and as a Certified Public Accountant in Texas. He earned a J.D. degree from the University of Texas at Austin School of Law and an LL.M. degree from each of Columbia University School of Law and New York University School of Law.



NCUA Board Member: Rick Metsger

President Barack Obama nominated Rick Metsger to serve on the Board of the National Credit Union Administration on May 16, 2013. The U.S. Senate confirmed Board Member Metsger on August 1, 2013, and he took the oath of office on August 23, 2013. He served as the ninth NCUA Board Chairman from May 1, 2016, through January 22, 2017. His term on the NCUA Board expired August 2, 2017.

Mr. Metsger has extensive public policy and private-sector experience in the areas of financial services, consumer protection, taxation, transportation and strategic communications. He previously served as NCUA's representative on the NeighborWorks America Board of Directors.

Prior to joining the NCUA Board, Mr. Metsger owned his own strategic communications consulting firm focused on financial services, capital construction, energy and transportation issues.

In addition to consulting and public service, Mr. Metsger has worked as a teacher and a radio and television journalist. From 1993 to 2001, he served on the board of directors of the Portland Teachers Credit Union.

Mr. Metsger holds a BS in Communications and an MA in Teaching from Lewis and Clark College.



NCUA Board Nominee: Rodney Hood

President Trump has nominated Rodney Hood for a seat on the NCUA board. If confirmed, then his term would expire August 2, 2023. The seat is the one currently occupied by Democrat Rick Metsger, whose term expired last August.

Hood is a former member and vice chairman of the NCUA board, who now serves as a corporate responsibility manager for JPMorgan Chase, where he manages national partnerships with groups that work on community development, civil rights and with the disabled community. He also served as the associate administrator of the Rural Housing Service at the Department of Agriculture. The North Carolina Legislature has elected him to a term as a member of the Board of Governors for the University of North Carolina College System.

During his previous tenure at NCUA, he encouraged credit unions to seize the opportunities presented in challenging economic situations to engage in responsible mortgage lending. Hood supported industry efforts to continue providing innovative member business lending products to help member-owners establish viable businesses that create jobs and sustain local communities. Regarding NCUA's data collection pilot project, launched while he served as Vice Chair, he noted the difficulties of comparing credit unions and cautioned against placing credit unions in a box.

Hood earned a B.A. in business administration, communications and political science from the University of North Carolina.