

NEWS

For Immediate Release

Cooperative
Credit Union Association

Creating Cooperative Power

MEMBERCLOSE

CCUA and Pivot Lending Group Announce Deepened Partnership and New MemberClose Platform

Creation of credit union specific mortgage settlement and servicing technology

August 31, 2021 (Marlborough, Massachusetts) - The enduring goal of MemberClose, owned by the Cooperative Credit Union Association, is to save credit unions time and money during the processing of Home Equity and First Mortgage loans. MemberClose is designed to deliver credit unions the most efficient end-to-end processing solution, allowing credit unions to stay focused on their membership. Since launching in 2004, MemberClose has done just that, and today serves over 200 credit unions in 21 states.

2021 has been an exciting year for MemberClose with the addition of many new credit unions and record transaction volume over the past several months. Even with all these successes, MemberClose has continued the relentless pursuit to deliver exceptional service and outstanding pricing and product quality. To accomplish this, the next generation of MemberClose has been built along with our partner, Pivot Lending Group. This important collaboration means credit unions will experience a first-class user experience on the new MemberClose platform because it was developed with credit unions in mind.

Announcing the New MemberClose Platform!

By building this proprietary platform, MemberClose will have direct control over technology, vendor management, pricing, and products. All with the goal of providing credit unions with a top-notch user experience that includes:

- User Friendly Interface
- Improved Technology and Platform Capabilities
- Increased Efficiency
- Single Point of Contact

Credit unions can expect the release of the new platform in the 3rd quarter of 2021. To learn more about what MemberClose has to offer please visit: www.memberclose.com



About MemberClose

MemberClose is a for-credit-unions-only business that was launched in 2004. We currently serve over 200 credit unions located in 21 states and continue to grow. MemberClose is designed to deliver credit unions the most efficient end-to-end processing solution ... from credit to closing. Simply put, MemberClose saves on the time it takes and the money it cost to process all types of home equity loans. MemberClose also offers a Loan Guarantee Program (LGP) that allows a credit union

to make more loans without additional risk. With MemberClose LGP the credit union can offer 100% LTV home equity loans. <https://www.memberclose.com/>

About the Cooperative Credit Union Association

The Cooperative Credit Union Association is a regional trade organization serving as the voice for nearly 180-member credit unions primarily located in the States of Delaware, Massachusetts, New Hampshire, and Rhode Island. CCUA member credit unions hold combined assets in excess of \$59 billion and serve a collective membership base of more than 4.5 million consumers. Together, CCUA credit unions provide over \$413 million in direct financial benefits to their members annually. Last year, the credit unions contributed more than \$21 million to support nearly 6,700 organizations in their communities. For more information, visit www.CCUA.org.

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