



Cooperative Credit Union Association Names Reverse Mortgage Funding LLC as an Approved Business Member

MARLBOROUGH, Mass. – April 12, 2017 – The Cooperative Credit Union Association (CCUA) announced today its naming of Reverse Mortgage Funding LLC (RMF), 2016’s top issuer of Home Equity Conversion Mortgage-backed securities (HMBS)¹, as an approved CU Connect participant. RMF offers an entire lineup of FHA-insured* Home Equity Conversion Mortgage (HECM) products and services, now available to all CCUA credit union members.

“We’re happy to welcome RMF to our CU Connect family of service providers,” said Paul Gentile, president/CEO of the Cooperative Credit Union Association. “RMF is a trusted partner to countless households and will prove to be a well-suited partner to our member credit unions in meeting their reverse mortgage needs.”

Established in 2012, RMF is one of the nation’s largest GNMA issuers of reverse mortgages and a recognized thought leader in the reverse mortgage business. The company offers a wide range of reverse mortgage loan options to suit diverse needs, and is dedicated to providing its customers and origination partners with straightforward and trusted answers and guidance throughout the loan process via its transparent marketing collateral, expert customer support team, and online educational platform, Retirement Experts Network. Furthermore, RMF features a TurnKey lending platform for credit unions that can be tailored to meet the specific needs of each financial institution and its unique member base.

“We are honored that a preeminent organization like the Cooperative Credit Union Association has recognized the value and strength of our reverse mortgage program and has named RMF an approved CU Connect participant,” said Craig Corn, CEO of Reverse Mortgage Funding LLC. “With home equity a fundamental part of retirement planning, the products we offer allow older Americans to live the lifestyle they desire without the financial burden many of their peers encounter. By working in unison with a highly credible organization like the CCUA, we can leverage each other’s’ networks and resources to expand the number of Baby Boomers we educate about home equity release products and their benefits.”

“I am very proud of RMF’s innovative TurnKey lending platform, which was instrumental in our company being welcomed by the CCUA,” said Michael Mooney, National Sales Manager of the Financial Institutions Group at Reverse Mortgage Funding. “This relationship is mutually beneficial, as it allows the Cooperative Credit Union Association to promote and educate its members about home equity release products, while allowing us to make the product more accessible to a high number of eligible Baby Boomers who are credit union members.”

For more information, please visit ccua.org or www.partners.reversefunding.com.

¹ As ranked by New View Advisors, a financial services firm advising clients on capital markets, product development and valuation, mergers and acquisitions, and asset investment strategies in the reverse mortgage industry.

About the Cooperative Credit Union Association

The Cooperative Credit Union Association, headquartered in Marlborough, Mass., promotes the interests of nearly 200 member credit unions throughout Delaware, Massachusetts, New Hampshire, and Rhode Island. CCUA is, first and foremost, an advocate for its members before Congress and state legislatures, regulatory bodies and the public.

In addition, it provides an array of services, including educational programs, workshops and conferences; a daily e-briefing on all the latest news and issues facing credit unions; and, through its CU Connect program—a select group of service providers—and a number of system partners, works to advance the availability of their quality products and services to its members. For more information, visit ccua.org.

About Reverse Mortgage Funding LLC

Established in 2012, Reverse Mortgage Funding LLC (NMLS ID #1019941) is one of the fastest-growing lenders in the industry, one of the nation’s largest GNMA issuers of reverse mortgages, and a recognized thought leader in the reverse mortgage business. A wholly owned subsidiary of Reverse Mortgage Investment Trust Inc. (RMIT), the company’s focus is on originating, acquiring, investing in, and managing reverse mortgage loans and securities backed by reverse mortgage loans. The company is headquartered in New Jersey, with corporate offices in New York and California and field offices throughout the U.S. Learn more by calling 855.331.6039 or visiting www.reversefunding.com.

Media Contacts:

For CCUA
Walt Laskos
508-481-6755
wlaskos@ccua.org

For RMF
Matthew Chudoba
203-682-8217
matthew.chudoba@icrinc.com



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