

NEWS

For Immediate Release

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The Cooperative Credit Union Association Declares 7.5% 2016 Dues Rebate

March 7, 2017 (Marlborough, Mass.)—The Cooperative Credit Union Association (Association), the trade association serving member credit unions in Delaware, Massachusetts, New Hampshire, and Rhode Island, has announced a 7.5% 2016 dues rebate for its member credit unions. The rebate is in line with the Association’s strategic objective of embracing the cooperative model and delivering value back to the membership.

“Our members robustly utilized the Association’s offerings in 2016 and helped drive our successful year. The board unanimously supported this dues rebate as just one more way we return value back to the membership,” said Association Chairman Bernie Winne, CEO of Boston Firefighters Credit Union, Dorchester, Mass.

For Delaware credit unions, the newest addition to the Cooperative Credit Union Association, the rebate adds to the value of membership.

“This is our first year as part of the Cooperative Credit Union Association. I am most impressed by the relentless focus on advocacy, but seeing firsthand how the Association works on providing member value, I am thrilled but not surprised we are delivering this dues rebate to the membership,” said Jerry King, CEO of DEXSTA Federal Credit Union, Wilmington, Del., and an Association board member. The Delaware CU League merged with the Association in July of 2016.

In New Hampshire, where the Association recently passed legislation modernizing the state credit union act and is moving clean-up legislation through the current session, the dues rebate is a sign of the cooperation that started the national credit union system in New Hampshire, said Ron Covey, CEO of St. Mary’s Bank Credit Union, Manchester, NH, the nation’s first chartered credit union. “We know the value of advocacy here in New Hampshire, but we also embody the spirit of cooperatives. This is where it all started and I’m proud that our Association operates in that same spirit of the cooperative structure that ignited the creation of the credit union movement,” said Covey, who is an Association board member.

In Rhode Island, where local control is highly valued by Rhode Island credit unions, the dues rebate is just one part of the story. “Our Association’s advocacy team never lets us forget that the Association’s No. 1 deliverable is advocacy... on all fronts. But we also appreciate the focus on giving back and taking a cooperative approach to running the Association. I know our Rhode Island credit unions will appreciate the rebate,” said Ellen Ford, CEO of Peoples Credit Union, Middletown, RI, and vice chairman of the Association.

Another core value of the cooperative model is local control, which the Association has also embraced, said Association President Paul Gentile. “We’ve built our model around local control of advocacy and giving value back to our members. The credit unions in each of our states drive their own advocacy agendas. That local control, combined with a focus on member value, ensures we are operating in the best interest of our members.”

Association members have four options with the rebate:

- Have a check mailed to them for the rebated amount.
- Donate their rebate to the social responsibility cause in their state:
 - Del. (Children’s Miracle Network)
 - Mass. (Massachusetts Coalition for the Homeless)
 - NH. (Make A Wish New Hampshire)
 - RI (Special Olympics Rhode Island)
- Donate the rebate to the Better Values. Better Banking. campaign for the credit union’s state.
- Split the rebate between social responsibility and Better Values. Better Banking. efforts in the credit union’s state.

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About the Cooperative Credit Union Association

The Cooperative Credit Union Association in Marlborough, Mass., promotes the interests of nearly 200 credit unions located throughout Delaware, Massachusetts, New Hampshire, and Rhode Island. CCUA is, first and foremost, an advocate for its members before Congress and state legislatures, regulatory bodies and the public. In addition, it provides an array of services, including educational programs, workshops and conferences; a daily e-briefing on all the latest news and issues facing credit unions; and, through its CU Connect program—a select group of service providers—and a number of system partners, works to advance the availability of their quality products and services to its members. For more information, visit [CCUA](#).