

# Cooperative Credit Union Association

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## NEWS

For Immediate Release

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## McWatters to be Named Acting Chairman of National Credit Union Administration

**January 26, 2017** (Marlborough, Mass.)— NCUA is expected to announce shortly that President Donald Trump has named NCUA Board Member Mark McWatters as Acting Chairman of the NCUA.

The agency board has been operating as a two-person board since the departure of former NCUA Chairman Debbie Matz in April of last year. NCUA Board Member Rick Metsger was named chairman of the agency shortly after Matz's departure.

"Mr. McWatters has proven to be a highly capable regulator who is focused on ensuring the safety and soundness of the credit union system, while recognizing the need for flexibility for credit unions to best serve their members," said Cooperative Credit Union Association (CCUA) President Paul Gentile. "On behalf of all our members, we wish him all the best in his new role and will continue to provide substantive feedback to the agency on issues important to our members."

The move by Trump shores up the speculation that McWatters would not see his nomination to the Export Import Bank come to fruition. As an NCUA Board Member, McWatters' core themes have been transparency, regulatory flexibility, spending control by the agency, and the need for a more objective examination appeal process. The NCUA Board is still one member short of its full three-member contingent.

### About the Cooperative Credit Union Association

The Cooperative Credit Union Association in Marlborough, Mass., promotes the interests of nearly 200 credit unions located throughout Rhode Island, Massachusetts, New Hampshire, and Delaware. CCUA is, first and foremost, an advocate for its members before Congress and state

legislatures, regulatory bodies and the public. In addition, it provides an array of services, including educational programs, workshops and conferences; a daily e-briefing on all the latest news and issues facing credit unions; and, through its CU Connect program—a select group of service providers—and a number of system partners, works to advance the availability of their quality products and services to its members. For more information, visit [CCUA](#).

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