## Massachusetts Credit Unions 2021

The Massachusetts Credit Union Act of 1909 was the first comprehensive credit union law in the United States, and would later serve as the model for the Federal Credit Union Act of 1934. Massachusetts' credit unions continue to make a difference in the lives of people, businesses and communities throughout the Bay State each and every day.

\$298.4 million in direct financial benefits



Served more than

3.2 million

credit union members

\$20.9 billion in real estate loans outstanding

pact
Massachusetts

Employed
7,525
credit union
team members

150 Credit Unions-506 branches in communities throughout the state To date, raised

\$2.6 million to benefit
Massachusetts Coalition
for the Homeless –
A Bed for Every Child







\$3.4 billion
in loans outstanding with
Massachusetts small
businesses