

New Hampshire Credit Unions

2025

The first credit union in the United States was founded in New Hampshire in 1908. Each and every day since then, New Hampshire's credit unions are making a difference in the lives of people, businesses and communities throughout the Granite State.

Provided members
\$165.4 million
in direct financial benefits

Serving more than
818,000
credit union members



\$1.3 billion
in loans outstanding with New Hampshire small businesses

Employed
2,228
credit union team members

13 Credit Unions- 117 branches
in communities throughout the state

To date, raised
\$3.8 million
to benefit Make-A-Wish New Hampshire



\$4.3 billion
in real estate loans outstanding

Consumers choose New Hampshire credit unions as their best financial partner

As not-for-profit, member-owned financial institutions, credit unions know and work for their members, not bank shareholders.

Consumers are 1.5x more likely to report feeling their credit union cares about their financial well-being compared to for-profit financial institutions. That's why America's member-owned, democratically-controlled credit unions remain an extremely popular financial alternative for more than 140 million people.

New Hampshire credit unions APPROVED

57.6%

of total mortgage applications from low/moderate income borrowers.

Responding through local ownership and control

Subchapter S status allows many for-profit banks to enjoy a similar tax advantage to credit unions. However, while credit unions pass this saving to average consumers through features like lower fees and higher savings yields, Subchapter S banks pass the value of their tax advantage through to their shareholders.

Nationally:
1518 Subchapter S banking institutions account for **\$704.0 billion** in assets

U.S. Federal Revenue Losses due to Bank Subchapter S Election

\$19.0 BILLION

since 1997

Source: CUNA Estimates & FDIC

New Hampshire credit unions deliver big financial benefits

\$55.2M higher yields on savings

\$6.3M lower fees

\$88.7M lower loan rates

\$58.6M savings to non-members

New Hampshire credit unions provide **\$ 150.1M** in annual financial benefit.

If New Hampshire banks were structured like credit unions, the **\$0.1 billion** they paid in shareholder dividends over the past decade would have instead been paid to small depositors.

Serving America's tax payers

Taxing credit unions is a direct additional tax on consumers-owners who already bear substantial tax burdens.

794,580

New Hampshire credit union members paid an estimated **\$11.8 Billion** in state and federal taxes in the most recent federal tax year.

If credit unions were taxed, the revenue would only account for **0.04%** of federal spending, funding federal government operations for **ONLY 3.9 hours**.