

Massachusetts Credit Unions 2023



The Massachusetts Credit Union Act of 1909 was the first comprehensive credit union law in the United States, and would later serve as the model for the Federal Credit Union Act of 1934. Massachusetts' credit unions continue to make a difference in the lives of people, businesses and communities throughout the Bay State each and every day.

Provided members
\$291 million
in direct financial benefits

Served more than
3.3 million
credit union members



\$20.8 billion
in real estate loans
outstanding

Employed
7,546
credit union
team members

To date, raised
\$3.1 million to benefit
Massachusetts Coalition
for the Homeless –
A Bed for Every Child

135 Credit Unions-
467 branches
in communities
throughout the state



\$3.9 billion
in loans outstanding with
Massachusetts small
businesses